

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2019

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

	Individual Quarter			Year To Date		
	03 months ended			09 months ended		
	31/12/2019	31/12/2018	Changes	31/12/2019	31/12/2018	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	27,047	22,268	21%	78,396	86,057	-9%
Cost of sales	(25,257)	(26,233)	-4%	(75,469)	(92,380)	-18%
Gross profit/(loss)	1,790	(3,965)	>100%	2,927	(6,323)	>100%
Other income	(70)	375	>-100%	412	634	-35%
Selling & distribution costs	(476)	(648)	-27%	(1,742)	(2,036)	-14%
Administrative expenses	(2,099)	(2,350)	-11%	(6,759)	(7,737)	-13%
Operating loss	(855)	(6,588)	-87%	(5,162)	(15,462)	-67%
Finance cost	(787)	(730)	8%	(2,424)	(1,970)	23%
Share of results of Joint Venture (refer note 15)	0	0	-100%	0	(8)	-100%
Loss before taxation	(1,642)	(7,318)	-78%	(7,586)	(17,440)	-57%
Taxation	12	20	-40%	204	56	>100%
Loss for the period / year (refer note 8)	(1,630)	(7,298)	-78%	(7,382)	(17,384)	-58%
Other comprehensive income/(loss), net of tax :						
Item that maybe classified subsequently to profit/(loss) :						
Currency translation differences	0	0	-100%	0	5	-100%
Total comprehensive loss for period/year	(1,630)	(7,298)	-78%	(7,382)	(17,379)	-58%
Loss attributable to :						
Owners of the Company	(1,259)	(6,511)	-81%	(6,018)	(15,011)	-60%
Non-controlling interest	(371)	(787)	-53%	(1,364)	(2,373)	-43%
	(1,630)	(7,298)	-78%	(7,382)	(17,384)	-58%
Total comprehensive loss attributable to :						
Owners of the Company	(1,259)	(6,511)	-81%	(6,018)	(15,006)	-60%
Non-controlling interest	(371)	(787)	-53%	(1,364)	(2,373)	-43%
	(1,630)	(7,298)	-78%	(7,382)	(17,379)	-58%
Loss per share attributable to Owners of the Company :	Sen	Sen		Sen	Sen	
- basic / diluted	(1.22)	(6.33)		(5.85)	(14.60)	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2019)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2019

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	31/12/2019 RM'000	31/03/2019 RM'000
	(unaudited)	(unaudited)
ASSETS		
Non-current assets		
Property, plant and equipment	77,451	75,809
Total non-current assets	<u>77,451</u>	<u>75,809</u>
Current assets		
Inventories	51,217	50,033
Trade and other receivables	55,069	57,855
Tax recoverable	824	1,209
Deposits, bank and cash balances	12,800	23,859
Total current assets	<u>119,910</u>	<u>132,956</u>
TOTAL ASSETS	<u><u>197,361</u></u>	<u><u>208,765</u></u>
EQUITY AND LIABILITIES		
Equity attributed to equity holders of parent		
Share capital	110,159	110,159
Capital reserve	(1,467)	(1,467)
Treasury shares	(108)	(108)
Retained earnings	14,710	20,728
	<u>123,294</u>	<u>129,312</u>
Non-controlling interest	(8,992)	(7,628)
Total equity	<u>114,302</u>	<u>121,684</u>
Non-current liabilities		
Deferred tax liabilities	816	1,025
Lease payable	705	930
Total non-current liabilities	<u>1,521</u>	<u>1,955</u>
Current liabilities		
Trade and other payables	38,248	41,572
Bank overdraft	5,420	4,163
Lease payable	302	367
Contingent consideration payables	735	840
Short term borrowings	36,831	38,183
Provision for taxation	2	1
Total current liabilities	<u>81,538</u>	<u>85,126</u>
Total liabilities	<u>83,059</u>	<u>87,081</u>
TOTAL EQUITY AND LIABILITIES	<u><u>197,361</u></u>	<u><u>208,765</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.20	1.26

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2019)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2019

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Number of shares '000	Nominal value RM'000	Capital reserve RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	TOTAL RM'000	Non- controlling Interest RM'000	TOTAL EQUITY RM'000
09 months ended 31 December 2019									
Balance as at 1 April 2019	102,951	110,159	(1,467)	(108)	0	20,728	129,312	(7,628)	121,684
Total comprehensive loss for the financial year	0	0	0	0	0	(6,018)	(6,018)	(1,364)	(7,382)
Transactions with owners :									
Dividend	0	0	0	0	0	0	0	0	0
Balance as at 31 December 2019	<u>102,951</u>	<u>110,159</u>	<u>(1,467)</u>	<u>(108)</u>	<u>0</u>	<u>14,710</u>	<u>123,294</u>	<u>(8,992)</u>	<u>114,302</u>
09 months ended 31 December 2018									
Balance as at 1 April 2018	102,951	110,159	(1,467)	(108)	955	38,756	148,295	(3,914)	144,381
Total comprehensive loss for the financial year	0	0	0	0	5	(15,011)	(15,006)	(2,373)	(17,379)
Transactions with owners :									
Dividend	0	0	0	0	0	0	0	0	0
Balance as at 31 December 2018	<u>102,951</u>	<u>110,159</u>	<u>(1,467)</u>	<u>(108)</u>	<u>960</u>	<u>23,745</u>	<u>133,289</u>	<u>(6,287)</u>	<u>127,002</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2019)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2019

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	09 months ended	
	31/12/2019	31/12/2018
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(7,586)	(17,440)
Adjustments for :		
Property, plant and equipment:		
- Amortisation & depreciation	2,609	4,118
- Loss/(Gain) on disposal	16	(14)
Unrealised gain on foreign exchange	(11)	(130)
Fair value (gain)/loss on remeasurement of contingent consideration	(105)	(285)
Interest expense	2,424	1,970
Interest income	(305)	(411)
Share of result from Joint Venture	-	8
Operating loss before changes in working capital	(2,958)	(12,184)
Changes in:		
Inventories	(1,184)	(766)
Receivables	2,774	14,255
Payables	(3,323)	(13,998)
Cash used in operations	(4,691)	(12,693)
Net tax refund/(paid)	381	(10)
Net cash flows used in operating activities	(4,310)	(12,703)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment:		
- additions	(4,405)	(1,394)
- proceed from disposals	137	21
Advances from jointly control entities	-	214
Interest received	326	404
Net cash flows used in investing activities	(3,942)	(755)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement of bank borrowings	(1,351)	7,980
Net movement of hire purchase creditor	(290)	(285)
(Deposit)/Withdrawal of non-short term deposits with licensed banks	(77)	340
Interest paid	(2,424)	(1,970)
(Deposits) charged/Withdrawal for credit facilities	(168)	(33)
Net cash flows (used in)/generated from financing activities	(4,310)	6,032

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2019

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) (cont'd)

	09 months ended	
	31/12/2019	31/12/2018
	RM'000	RM'000
Net change in cash and cash equivalents	(12,562)	(7,426)
Cash and cash equivalents:		
- at the beginning of the period	12,044	18,048
- at the end of the period	(518)	10,622
CASH AND CASH EQUIVALENTS COMPRISE :-		
Deposits with financial institutions	10,080	18,268
Bank and cash balances	2,720	4,358
	12,800	22,626
Less: Bank overdraft	(5,420)	(4,875)
Deposits charged for credit facilities	(3,776)	(3,089)
Non-short term deposit	(4,122)	(4,040)
	(518)	10,622

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2019)

Interim report for the nine months ended 31 December 2019
NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Basis of preparation and accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2019.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 31 March 2019.

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements as disclosed in the audited financial statements of the Group for the financial year ended 31 March 2019, except for the adoption of the following:

New Malaysian Financial Reporting Standards (“MFRSs”)

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers

Amendments/Improvements to MFRSs

MFRS 1	First-time adoption of MFRSs
MFRS 2	Share-based Payment
MFRS 4	Insurance Contracts
MFRS 128	Investments in Associates and Joint Ventures
MFRS 140	Investment Property

New IC Interpretation (“IC Int”)

IC Int 22	Foreign Currency Transactions and Advance Consideration
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The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs, new IC Int and amendments to IC Int that have been issued by MASB but not yet effective for the current financial year:

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 16	Leases	1 January 2019
MFRS 17	Insurance Contracts	1 January 2021

1. Basis of preparation and accounting policies (cont'd)

The Group has not applied in advance the following new MFRSs, amendments/improvements to MFRSs, new IC Int and amendments to IC Int that have been issued by MASB but not yet effective for the current financial year (cont'd):

		Effective for financial periods beginning on or after
<u>Amendments/Improvements to MFRSs</u>		
MFRS 2	Share-based Payment	1 January 2020
MFRS 3	Business Combinations	1 January 2019/ 1 January 2020
MFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2020
MFRS 9	Financial Instruments	1 January 2019
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 11	Joint Arrangements	1 January 2019
MFRS 14	Regulatory Deferral Accounts	1 January 2020
MFRS 101	Presentation of Financial Statements	1 January 2020
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error	1 January 2020
MFRS 112	Income Taxes	1 January 2019
MFRS 119	Employee Benefits	1 January 2019
MFRS 123	Borrowing Costs	1 January 2019
MFRS 128	Investments in Associates and Joint Ventures	1 January 2019/ Deferred
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
MFRS 138	Intangible Assets	1 January 2020
<u>New IC Int</u>		
IC Int 23	Uncertainty over Income Tax Treatments	1 January 2019
<u>Amendments to IC Int</u>		
IC Int 12	Service Concession Arrangements	1 January 2020
IC Int 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2020
IC Int 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2020
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2020
IC Int 132	Intangible Assets – Web Site Costs	1 January 2020

The Group is in the process of assessing the impact which may arise from adoption of the abovementioned new MFRSs, amendments/improvements to MFRSs, new IC Int and amendments to IC Int.

2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding annual financial statements.

3. Seasonality and cyclicity of interim operations

The Group operations were not significantly affected by any unusual seasonality or cyclicity factors.

4. Unusual Item

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the current quarter and current financial year to date.

5. Changes in Estimates of Amounts

There were no changes in the nature and estimates of amounts from those of the prior interim periods of prior financial years that have a material effect in the current interim period.

6. Debt and Equity Securities

There were no issuance, repurchase or repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares except for previous share buy backs which are being held as treasury shares for the current financial year to date.

7. Dividends Paid

No dividend was paid for the current interim period.

8. Loss for the period / year

	Individual Quarter		Year To Date	
	03 months ended	03 months ended	09 months ended	09 months ended
	31/12/2019	31/12/2018	31/12/2019	31/12/2018
	RM'000	RM'000	RM'000	RM'000
Interest income	77	136	305	411
Interest expenses	(787)	(730)	(2,424)	(1,970)
Depreciation and amortisation	(880)	(1,383)	(2,609)	(4,118)
Foreign exchange gain/(loss)	(13)	(85)	50	33
Fair value gain/(loss) on remeasurement of contingent consideration payables	(120)	345	105	285
(Loss)/Gain on disposal of assets	(14)	14	(16)	14

Saved as disclosed above, the other items as required under Appendix 9B Part A(16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

9. Segmental Reporting

The Group is organized into the following business segments:

- Manufacturing and trading of ductile iron pipes, steel pipes, HDPE pipes, fittings and waterworks related products for waterworks and sewerage industry.
- Construction work and project management.
- Others which includes investment of the Group in a joint venture.

The reportable segment information for financial period ended 31 December 2019 is as follows:

	Manufacturing and Trading		Construction and Project Management		Others		Adjustment & Eliminations		TOTAL	
	31/12/2019	31/12/2018	31/12/2019	31/12/2018	31/12/2019	31/12/2018	31/12/2019	31/12/2018	31/12/2019	31/12/2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External Revenue	71,614	70,166	6,782	15,891	0	0			78,396	86,057
Inter-segment revenue	96	8	0	0	0	0	(96)	(8)	0	0
Total Revenue	<u>71,710</u>	<u>70,174</u>	<u>6,782</u>	<u>15,891</u>	<u>0</u>	<u>0</u>			<u>78,396</u>	<u>86,057</u>
Profit/(Loss)before tax	<u>(7,317)</u>	<u>(18,176)</u>	<u>(269)</u>	<u>744</u>	<u>0</u>	<u>(8)</u>			<u>(7,586)</u>	<u>(17,440)</u>
Total Assets	177,479	192,404	20,684	19,511	0	81	(802)	(563)	197,361	211,433
Total Liabilities	<u>(63,851)</u>	<u>(68,496)</u>	<u>(20,010)</u>	<u>(16,498)</u>	<u>0</u>	<u>0</u>	<u>802</u>	<u>563</u>	<u>(83,059)</u>	<u>(84,431)</u>
Total Net Assets	<u>113,628</u>	<u>123,908</u>	<u>674</u>	<u>3,013</u>	<u>0</u>	<u>81</u>			<u>114,302</u>	<u>127,002</u>

For the 9 months under review ended 31 December 2019, the Group recorded lower sales revenue by approximately RM7.661 million or 8.90% compared to preceding year corresponding period mainly due to lower revenue recorded from Construction and Project Management division. However, the group recorded lower loss before tax by RM9.854 million compared to preceding year corresponding period mainly due to lower raw materials pricings for major raw materials coupled with improvement in production output attributed by completion of upgrading of machineries for Manufacturing and Trading division during quarter under reviewed.

Manufacturing and Trading

Segment revenue from the Manufacturing and Trading is higher by 2.18% compared to previous year corresponding period. However, the segment loss before tax is recorded lower by RM10.859 million mainly due to lower major raw materials pricings for most of the materials coupled with improvement in production output attributed by completion of upgrading of machineries during quarter under reviewed.

Construction and Project Management

Segment revenue from the Construction and Project Management has huge decrease by RM9.109 million mainly due to slower progress at site for on-going project during the current period. Therefore, the segment recorded loss before tax at RM0.269 million compared to profit before tax at RM0.744 million for preceding year corresponding period.

Others

This segment remain inactive subsequent to the disposal of water treatment business in China in preceding year. The Company namely Pinang Water Ltd. ("PWL") has been fully resolved on 5 June 2019 after the expiration of 3 months from the date of lodgement.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

11. Changes in Contingent Liabilities or Contingent Assets

Total corporate guarantees given by the Company as at 31 December 2019 is RM115.85 million and the utilization of banking facilities for the Group as at reporting date is at RM55.91 million.

Analysed as follows:-

Subsidiary companies

All the corporate guarantees of RM115.85 million were given to banks and financial institution to secure borrowings and bank guarantee of the subsidiary companies.

Save for the above, there were no changes in the contingent liabilities and assets of the Group since the last financial statement.

12. Capital Commitment

The capital expenditure not provided for in the financial statement as at 31 December 2019 is as follows:-

	Group 31/12/2019 RM'000
Authorised and contracted for	3,256
Authorised and not contracted for	13,327
	<u>16,583</u>
	<u>16,583</u>

Analysed as follows :-

- Property, plant and equipment

16,583

13. Related Party Transactions

There were no related party transactions recorded during the period under review.

14. Material Events Subsequent to the End of the Interim Reporting Period

There were no material events subsequent to the current financial quarter ended 31 December 2019 up to the date of this report.

15. Share of results of joint venture

The Group has accounted for its share of results of the joint venture (37%) in the consolidated financial statements by the equity method of accounting. The Group's share of result is as follows:-

	Individual Quarter		Year To Date	
	03 months ended		09 months ended	
	31/12/2019	31/12/2018	31/12/2019	31/12/2018
	RM'000	RM'000	RM'000	RM'000
Loss before tax	0	0	0	(7)
Less: Taxation	0	0	0	(1)
Loss after tax	0	0	0	(8)

The above joint venture entity has been fully resolved on 5 June 2019 after the expiration of 3 months from the date of lodgement.

16. Review of Performance

For the quarter under review, the Group recorded higher sales revenue by approximately RM4.779 million or 21.46% compared to preceding year corresponding quarter mainly due to higher revenue recorded from Manufacturing and Trading division. The loss before tax for the quarter were also recorded lower mainly due to higher sales revenue, lower major raw materials pricings coupled with improvement in production output attributed by completion of upgrading of machineries for Manufacturing and Trading division during quarter under reviewed.

17. Material Changes in Quarterly Results as Compared with the Preceding Quarter

	Current	Preceding	Changes
	Quarter	Quarter	
	31/12/2019	30/09/2019	%
	RM'000	RM'000	
Revenue	27,047	28,873	-6%
Operating Loss	(855)	(532)	61%
Loss Before Interest and Tax	(855)	(532)	61%
Loss Before Taxation	(1,642)	(1,296)	27%
Loss After Taxation	(1,630)	(1,345)	21%
Loss Attributable to Ordinary Equity Holders of the Company	(1,259)	(959)	31%

The Group recorded higher loss after tax for current quarter under review by RM0.285 million compared to preceding quarter mainly due to lower sales recorded by 6.32% and loss on translation of Contingent Consideration at RM0.120 million compared to a gain on translation of Contingent Consideration at RM0.195 million recorded for preceding quarter.

18. Current Year Prospects

Water supply and sewerage projects continue to be in focus under the 11th Malaysia Plan with uncompleted projects under 10th Malaysia Plan is expected to be carried forward to 11th Malaysia Plan. In view of the fact that the Government and state water authorities are working towards improved water quality and efficiency of water supply in Malaysia, this would augur well for the Group's business.

Despite the above, the Board would expect the operating environment to remain extremely challenging in view of the softer demand on waterworks pipes, competitive pricings offered among waterworks pipe industry players for projects available and uncertain pricings trend on raw materials such as scrap metal and hot rolled coils attributed by recent outbreak of COVID-19. In order to address these challenges, the Group will leverage on its solid financial position, extensive customer networking and maintaining cost efficiencies in the waterworks related products and on-going construction projects.

19. Profit Forecast or Profit Guarantee

The Group does not issue any profit forecast or profit guarantee.

20. Tax

	Individual Quarter		Year To Date	
	03 months ended		09 months ended	
	31/12/2019	31/12/2018	31/12/2019	31/12/2018
	RM'000	RM'000	RM'000	RM'000
In respect of current year :				
- income tax	2	14	5	45
- deferred tax	(14)	(34)	(209)	(101)
	<u>(12)</u>	<u>(20)</u>	<u>(204)</u>	<u>(56)</u>
In respect of prior years :				
- income tax	0	0	0	0
- deferred tax	0	0	0	0
	<u>(12)</u>	<u>(20)</u>	<u>(204)</u>	<u>(56)</u>

21. Status of Corporate Proposals

There were no corporate proposals announced and not completed as at the date of issue of this report.

22. Bank Borrowings

	As at 31 December 2019				
	Long Term	Short Term			TOTAL RM'000
	Borrowing RM'000	Borrowing RMB'000	Equivalent RM'000	Borrowing RM'000	
<u>Secured</u>					
Lease Payable	705	0	0	302	1,007
Revolving Credit	0	0	0	2,000	2,000
Islamic Trade Credit	0	0	0	1,650	1,650
Overdraft	0	0	0	5,420	5,420
Bankers' Acceptance	0	0	0	15,946	15,946
Trust Receipt	0	1,382	812	16,423	17,235
<u>Unsecured</u>					
Bank Borrowing	0	0	0	0	0
Total	705	1,382	812	41,741	43,258

	As at 31 December 2018				
	Long Term	Short Term			TOTAL RM'000
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing RM'000	
<u>Secured</u>					
Lease Payable	1,021	0	0	372	1,393
Revolving Credit	0	0	0	2,000	2,000
Islamic Trade Credit	0	0	0	3,864	3,864
Overdraft	0	0	0	4,875	4,875
Bankers' Acceptance	0	0	0	14,429	14,429
Trust Receipt	0	309	1,273	13,477	14,750
<u>Unsecured</u>					
Bank Borrowing	0	0	0	0	0
Total	1,021	309	1,273	39,017	41,311

The Group's total borrowings for the current financial year has increase by 4.71% compare to preceding year corresponding quarter mainly due to higher utilization of banking facilities for purchasing of required materials for production and project for on-going orders and projects.

The Group's exchange rate as follows:-

Currency	As At 31/12/2019	As At 31/12/2018
USD	4.0930	4.1360
CNY	0.5876	0.6007

23. Material Litigation

There was no material litigation against the Group as at the reporting date.

24. Dividend Proposed

The Board of Directors does not recommend the payment of any dividends for the 9 months ended 31 December 2019 (2018 : Nil).

25. Loss per share

	Individual Quarter		Year To Date	
	03 months ended		09 months ended	
	31/12/2019	31/12/2018	31/12/2019	31/12/2018
Basic earnings/(loss) per share for profit/(loss) attributable to Owners of the Company				
Net loss for the period (RM'000)	(1,259)	(6,511)	(6,018)	(15,011)
Weighted average number of ordinary shares in issued excluding treasury shares held by the Company ('000)	102,830	102,830	102,830	102,830
Basic/diluted earning/(loss) per share (sen)	(1.22)	(6.33)	(5.85)	(14.60)

By Order of the Board

CHEW SIEW CHENG

Secretary

Kuala Lumpur, 28 February 2020